

**AVISHKAR INFRA REALTY LIMITED
(FORMERLY KNOWN AS JOY REALTY LIMITED)**

Date: 10th August, 2024

To,
**Department of Corporate
Relationship
BSE Limited**
25th Floor P.J. Towers, Dalal Street,
Mumbai-400001

Listing Compliance Department,
MSEI Ltd,
Building A, Unit 205A, 2nd Floor,
Piramal,
Agastya Corporate Park, Lal
Bahadur Shastri Marg,
Kurla West, Kurla, Mumbai,
Maharashtra 400070

Scrip Code: 508929

**Subject: Outcome of the Board meeting held on Saturday, 10th August,
2024**

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure
Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Avishkar Infra Realty Limited (Formerly known as Joy Realty Limited) at their meeting held on Saturday, 10th August, 2024 has inter alia considered and approved the following:

- 1) Consider and approved unaudited financial results for the quarter ended June 30, 2024 and took on record the Limited Review Report given by the Statutory Auditor of the Company in this behalf.
- 2) Considered and appointed Ms. Megha Samdani, proprietor, of M/s M k Samdani & Co. as secretarial auditor of the Company for the year 2023-2024.

The meeting commenced at 4:00 P.M. and concluded at 5:00 P.M.

You are required to take the same on your records.

**Reg. Office: 301, Nector House, Vinayak CHS, beside parshwanrh Apartment, Baji Prabhu
Deshpande marg, vile Parle (w), Mumbai, Maharashtra- 400056
CIN: L65910MH1983PLC031230
Email id: Compliance.joyrealty@gmail.com**

**AVISHKAR INFRA REALTY LIMITED
(FORMERLY KNOWN AS JOY REALTY LIMITED)**

Thanking you,
Yours faithfully,

**FOR, AVISHKAR INFRA REALTY LIMITED
(Formerly known as Joy Realty Limited)**

KOMAL
MANGHAR
AM
KESHWANI

Digitally signed
by KOMAL
MANGHARAM
KESHWANI
Date: 2024.08.10
17:00:35 +05'30'

**KOMAL KESHWANI
COMPANY SECRETARY AND COMPLIANCE OFFICER**

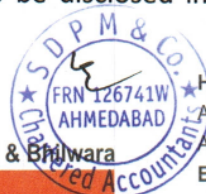
Place: Mumbai

Limited Review Report on unaudited quarterly standalone financial results of Avishkar Infra Realty Limited (Formerly known as Joy Realty Limited) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

To the Board of Directors of

Avishkar Infra Realty Limited (Formerly known as Joy Realty Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Avishkar Infra Realty Limited (Formerly known as Joy Realty Limited) ("the Company")** for the quarter ended on **30th June, 2024 ("the Statement")** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, "Interim Financial Reporting" (IND AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Date : 10/08/2024

Place : Ahmedabad

For, S D P M & Co.

Chartered Accountants

FRN : 124193W



Sunil Dad (Partner)

M.No. 120702

UDIN: 24120702BKHIHM6945

AVISHKAR INFRA REALTY LIMITED

(Formerly known as Joy Realty Limited)

CIN: L65910MH1983PLC031230

Registered Office : Unit No. 301 Nestor Court ADJ to Vinayak CHS Baji, Prabhu Deshpande Marg Pond Gavthan, Vile Parle (W), Vileparle(West), Mumbai, Mumbai, Maharashtra, India, 400056

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2024

| Sr. No. | Particulars | Quarters Ended | | | Amount Rs. in Lacs |
|---------|---|---------------------------|-------------------------|---------------------------|---------------------------------------|
| | | 30-06-2024 (Unaudited) | 31-03-2024 (Audited) | 30-06-2023 (Unaudited) | Year Ended 31-03-2024 (Audited) |
| I | Revenue from Operations (Net of Taxes) | - | - | - | - |
| II | Other Income | 3.22 | - | - | - |
| | III. Total Income (I + II) | 3.22 | - | - | - |
| | Expenses: | | | | |
| (a) | Cost of materials consumed | - | - | - | - |
| (b) | Purchase of Stock in Trade | - | - | - | - |
| (c) | Changes of Inventories of Finished Goods, Works in Progress and Stock in Trade | - | - | - | - |
| (d) | Employees benefit expenses | 0.75 | 0.46 | 0.95 | 2.16 |
| (e) | Finance Cost | 20.41 | 19.89 | 25.76 | 84.41 |
| (f) | Depreciation and Amortisation Expenses | - | (0.05) | 0.02 | - |
| (g) | Other Expenses | 12.23 | 11.12 | 5.47 | 17.16 |
| | IV. Total Expenses (a to g) | 33.40 | 31.42 | 32.20 | 103.73 |
| V | Profit/(Loss) before Exceptional Items and Tax (III-IV) | (30.17) | (31.42) | (32.20) | (103.73) |
| VI | Exceptional Items | - | (2.22) | - | (2.22) |
| VII | Profit/ (Loss) Before Tax (V-VI) | (30.17) | (29.20) | (32.20) | (101.51) |
| VIII | Tax Expenses | | | | |
| (a) | Current Tax | - | - | - | - |
| (b) | Deferred Tax | - | - | - | - |
| | VIII. Total Tax Expenses | - | - | - | - |
| IX | Profit/(Loss) for the period (VII - VIII) | (30.17) | (29.20) | (32.20) | (101.51) |
| X | Other Comprehensive Income | | | | |
| | (i) Items that will not be reclassified to the statement of profit and loss | - | - | - | - |
| | (ii) Income Tax relating to items that will not be reclassified to the statement of profit and loss | - | - | - | - |
| | X. Total Other Comprehensive Income | - | - | - | - |
| XI | Total Comprehensive Income (IX+X) | (30.17) | (29.20) | (32.20) | (101.51) |
| XII | Paid up Equity Share Capital (face value Rs. 10 per share) | 2,240.33 | 240.33 | 240.33 | 240.33 |
| XIII | Earnings/(Loss) Per Equity Share (based on net profit/(loss) for the period (IX)) | | | | |
| (i) | Basic | (0.13) | (1.21) | (1.34) | (4.22) |
| (ii) | Diluted | (0.13) | (1.21) | (1.34) | (4.22) |
| XIV | Income from Discontinuing Operation | - | - | - | - |
| XV | Profit/(Loss) from Discontinuing Operation | - | - | - | - |
| XVI | Profit/(Loss) for the period after Adjustment of discontinuing operation with current operations | (30.17) | (29.20) | (32.20) | (101.51) |

Notes:

- The Standalone financial results of Avishkar Infra Realty Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The figures for the quarter ended 31st March 2024 are a balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the financial year ended 31st March, 2024.
- The statutory auditors have carried out limited review of the Standalone unaudited financial results for the quarter ended 30th June 2024 and have issued an unmodified review report.
- The Standalone unaudited financial results of the Company for the quarter ended 30th June 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 10th August, 2024.
- During the period under review, the company allotted 2,00,00,000 shares having face value of Rs. 10 per share on preferential allotment basis.
- The figures for the previous periods have been regrouped/ reclassified wherever necessary to confirm to the current period's presentation.

For and on behalf of the Board of Directors

Kapil Jeetendra Kothari
 Kapil Jeetendra Kothari
 Managing Director
 DIN : 02979665

Place: Mumbai
 Date : 10th August, 2024

For, Avishkar Infra Realty Limited
 Director