

Unaudited Financial Results for the 3 months ended on 31st December, 2010

(Amount in Rupees)

Particulars	3 months ended on 31.12.2010	Corresponding 3 months ended in the previous year on 31.12.2009	9 Months ended on 31.12.2010	Corresponding 9 Months ended in the previous year on 31.12.2009	Previous accounting year ended on 31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	0.00	29,33,036.05	9,62,694.00	43,79,523.05	927,035.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	4,676,565.00
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	1,61,477.00	1,60,413.00	4,00,554.00	3,85,031.00	465,692.00
e. Depreciation	1,43,614.00	53,978.00	2,54,224.00	1,61,518.00	214,283.00
f. Other expenditure	6,03,119.00	10,92,524.00	19,62,151.00	17,53,113.00	1,992,905.00
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	9,08,210.00	13,06,915.00	26,16,929.00	22,99,662.00	2,672,880.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(9,08,210.00)	16,26,121.05	(16,54,235.00)	20,79,861.05	2,930,720.00
4. Other Income	2,90,893.00	0.00	8,72,679.00	0.00	0.00
5. Profit before Interest and Exceptional Items (3+4)	(6,17,317.00)	16,26,121.05	(7,81,556.00)	20,79,861.05	2,930,720.00
6. Interest	0.00	1,29,926.08	3,745.54	1,77,137.90	183,764.00
7. Profit after Interest but before Exceptional Items (5-6)	(6,17,317.00)	14,96,194.97	(7,85,301.54)	19,02,723.15	2,746,956.00
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(6,17,317.00)	14,96,194.97	(7,85,301.54)	19,02,723.15	2,746,956.00
10. Tax expense	0.00	0.00	0.00	0.00	478,175.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(6,17,317.00)	14,96,194.97	(7,85,301.54)	19,02,723.15	2,268,781.00
12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(6,17,317.00)	14,96,194.97	(7,85,301.54)	19,02,723.15	2,268,781.00
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	6,00,82,000.00	6,00,82,000.00	600,82,000.00	6,00,82,000.00	60,082,000

15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(3,82,62,204.48)	3,70,43,500.00	(3,82,62,204.48)	3,70,43,500.00	37,043,500
16. Earnings Per Share (EPS)	(0.10)	0.25	(0.13)	0.31	0.378
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.10)	0.25	(0.13)	0.31	0.378
17. Public Shareholding	2,300,300	2,300,300	2,300,300	2,300,300	2,300,300
- No. of shares					
- Percentage of shareholding	38.28%	38.28%	38.28%	38.28%	38.28%
18. Promoters and promoter group Shareholding **	NIL	NIL	NIL	NIL	NIL
a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meetings held on 29th January, 2011 and are subject to Limited Review by the Auditors of the Company.
- Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under Straight Line Method.
- Provision for Income Tax / Fringe Benefit Tax, as may be applicable and deferred Tax Liability / Assets if any, shall be calculated at the end of the year.
- Provision for deferred tax asset / liability are calculated as required under accounting standard – 22 issued by ICAI and will be determined at the year end Audited Balance sheet.
- Earning per share has been calculated on net profits before Deferred Tax Assets / Liability.
- There is no outstanding investor's Complaint at the beginning of the Quarter and no investor's complaint have been received during the Quarter and there are no outstanding complaints pending to be resolved at the end of the Quarter under Review.
- The Company has withdrawn the issue of Equity Shares on Preferential basis in accordance with the SEBI (ICDR) Regulations, 2009 for which the members approval was obtained in the members meeting held on 30th September, 2010.
- Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

Mumbai

Date: 29.01.2011

For Joy Reality Limited

Sd/-

Managing Director