



M K SAMDANI & CO.
COMPANY SECRETARIES

Date: 15/03/2024

To,

**Listing Compliance
Department
MCX-sx Limited**

Vibgyor Towers, 4th Floor, Plot
No. C 62,
G – Block, Opp. Trident Hotel,
Kurla Complex, Bandra East,

Mumbai - 400 098.

**Corporate Relations
Department
BSE Limited,**

1st Floor, New Trading Wing,
Bandra
Rotunda Building, P J Towers,
Dalal Street, Fort,

Mumbai - 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 2,00,00,000 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I, Megha Samdani, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of Joy Realty Ltd, based on the pricing formula prescribed under Regulation 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs.10.
2. The relevant date for the purpose of said minimum issue price was 13th February, 2024.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on _____ < specify the Stock exchange > : **Not applicable as per Regulation 165.**



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5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

**For, M K Samdani & Co.
Company Secretaries**

**Megha Samdani
Proprietor
ACS No. : A41630
COP: 21853
Peer Review Certificate No.: 3320/2023
Udin: A041630E003588943**

Date: 15.03.2024
Place: Ahmedabad