

**AVISHKAR INFRA REALTY LIMITED
(FORMERLY KNOWN AS JOY REALTY LIMITED)**

Date: 30th May, 2025

To,

**Department of Corporate Relationship
BSE Limited**

25th Floor P.J. Towers, Dalal Street,
Mumbai-400001

**Listing Compliance Department,
MSEI Ltd,**

Building A, Unit 205A, 2nd Floor, Piramal,
Agastya Corporate Park, Lal Bahadur
Shastri Marg,
Kurla West, Kurla, Mumbai, Maharashtra
400070

Scrip Code: 508929

Subject: Outcome of the Board meeting held on Friday, 30th May, 2025

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Avishkar Infra Realty Limited (Formerly known as Joy Realty Limited) at their meeting held on Friday, 30th May, 2025 has inter alia considered and approved the following:

1. To consider, approve & take on record the Audited Financial Result for the year ended 31st May, 2025 as per Regulation 33 of the listing Regulation and take on record the Limited Review Report given by the Statutory Auditor of the Company in this behalf.

The meeting commenced at 06:30 P.M. and concluded at 8:00 P.M.

Please take note of the same.

Thanking you,
Yours faithfully,

**FOR, AVISHKAR INFRA REALTY LIMITED
(Formerly known as Joy Realty Limited)**

**Komal Keshwani
Company Secretary and Compliance Officer**

Place: Mumbai

**Reg. Office: 301, Nector House, Vinayak CHS, beside parshwanrh Appartment, Baji Prabhu
Deshpande marg, vile Parle (w), Mumbai, Maharashtra- 400056
CIN: L65910MH1983PLC031230
Email id: Compliance.joyrealty@gmail.com**

**Independent Auditor's Report on The Audit of Standalone Financial Results for the quarter
and year ended on March 31, 2025**

To,
Board of Directors,
Avishkar Infra Realty Limited (Formerly known as Joy Realty Limited)

Opinion

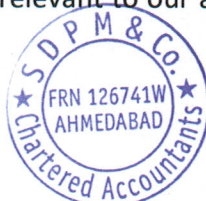
We have audited the accompanying standalone financial results of **Avishkar Infra Realty Limited (Formerly known as Joy Realty Limited)** (the company) for quarter ended **31/03/2025** and the year to date results for the period from **01/04/2024 to 31/03/2025**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31/03/2025 as well as the year to date results for the period from 01/04/2024 to 31/03/2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions



Branches : Mumbai & Bhilwara

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of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

We draw your attention to the following:

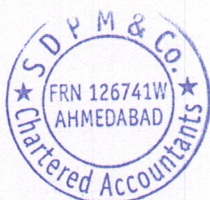
1. **Title of inventory is not clear on account of dispute which is pending since in court since long.**
2. **Contingent liabilities and capital commitments remain intact as carried forward from earlier financial statements.**

Our opinion is **not** modified in respect of the same.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements for the year ended on March, 31 2025. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



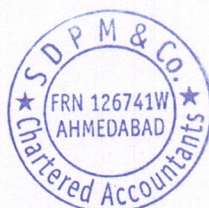
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to



modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual Financial Results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : 30/05/2025

Place : Ahmedabad

**For, S D P M & Co.
Chartered Accountants**



Sunil Dad (Partner)

M.No. 120702

FRN : 126741W

UDIN: 25120702BMIFSN4019

**Independent Auditor's Report on The Audit of Consolidated Financial Results for the quarter
and year ended on March 31, 2025**

To,
Board of Directors,
Avishkar Infra Realty Limited (Formerly known as Joy Realty Limited)

Opinion

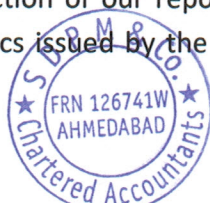
We have audited the accompanying Consolidated financial results of **Avishkar Infra Realty Limited (Formerly known as Joy Realty Limited)** (the Holding Company) and its subsidiary **M/s Avishkar Keval Kunj Redevelopment Private Limited** (the Holding Company and its Subsidiary together referred to as "the Group") for the quarter and the year ended **31/03/2025** and the year to date results for the period from **01/04/2024 to 31/03/2025**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31/03/2025 as well as the year-to-date results for the period from 01/04/2024 to 31/03/2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India



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Email : info@sdco.co.in - ca.sdco@gmail.com

together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's Responsibilities for the Consolidated Financial Results

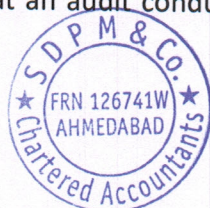
These quarterly financial results as well as the year-to-date Consolidated financial results have been prepared on the basis of the annual financial statements for the year ended on March, 31 2025. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

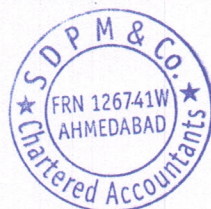
Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always



detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual consolidated Financial Results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited consolidated figures in respect of the full financial year and the published unaudited consolidated year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 30/05/2025

Place: Ahmedabad

For, S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M.No. 120702

FRN: 126741W

UDIN: 25120702BMIFSO5387

AVISHKAR INFRA REALTY LIMITED

(Formerly known as Joy Realty Limited)

CIN: L65910MH1983PLC031230

Registered Office: Unit No. 301, Nestor Court, ADJ to Vinayak CHS Baji, Prabhu Deshpande Marg Pond Gauthan, Vile Parle (W), Mumbai - 400056

Statement of Audited Standalone Financial Results for the Quarter/Year ended on March 31, 2025

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED			YEAR ENDED	
		31/03/2025 AUDITED	31/12/2024 UNAUDITED	31/03/2024 AUDITED	31/03/2025 AUDITED	31/03/2024 AUDITED
	INCOMES					
I	Revenue from Operations (Net of Taxes)	200.00	40.00	-	240.00	-
II	Other Business Income	39.62	79.16	-	122.07	-
III	Total Income (I + II)	239.62	119.16	-	362.07	-
IV	EXPENSES					
(a)	Purchase of Stock in Trade	-	-	-	-	-
(b)	Changes of Inventories of Finished Goods, Work In Progress, Work In Trade	-	-	-	-	-
(c)	Employees Cost	2.73	1.73	0.46	6.11	2.16
(d)	Finance Cost	4.50	4.50	19.89	42.53	84.41
(e)	Depreciation and Amortisation Expenses	0.05	0.04	(0.05)	0.12	-
(f)	Other Expenses	19.37	8.14	11.12	47.01	17.16
	TOTAL EXPENSES (IV (a to f))	26.65	14.41	31.42	95.77	103.73
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	212.97	104.76	(31.42)	266.30	(103.73)
VI	Exceptional Items, & Extraordinary Item	(97.55)	-	(2.22)	(97.55)	(2.22)
VII	Profit/ (Loss) Before Tax (V-VI)	310.52	104.76	(29.20)	363.85	(101.51)
VIII	TAX EXPENSES					
(a)	Current Tax	-	-	-	-	-
(b)	Deferred Tax	(71.92)	-	-	(71.92)	-
	Total Tax Expenses	(71.92)	-	-	(71.92)	-
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	382.44	104.76	(29.20)	435.77	(101.51)
X	Other Comprehensive Income	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	382.44	104.76	(29.20)	435.77	(101.51)
XII	Paid up Equity Share Capital (Amount in lacs)	2,240.33	2,240.33	240.33	2,240.33	240.33
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	(797.26)	(1,233.03)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).					
(i)	Basic	1.71	0.47	(1.21)	1.95	(4.22)
(ii)	Diluted	1.71	0.47	(1.21)	1.95	(4.22)
XV	Income from Discontinuing Operations	-	-	-	-	-
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations	382.44	104.76	(29.20)	435.77	(101.51)

NOTES:

1. The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 30th May, 2025 and are based on Financial Statements audited by Statutory Auditor.
2. The above financial results for the quarter and year ended on March 31, 2025 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Figures for the quarter ended 31st March, 2025 and 31st March, 2024 represent the difference between the audited figures in respect of full financial year and published figures of nine months ended 31st December 2024 and 31st December 2023 respectively which were subject to a limited review by the statutory auditors.
4. Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

Date : 30th May, 2025

Place : Mumbai

By order of the Board of Directors of
Avishkar Infra Realty Limited

P.K. Mehta

Poojan Mehta
Director and Chief Financial Officer
DIN: 07800003



AVISHKAR INFRA REALTY LIMITED

(Formerly known as Jay Realty Limited)

CIN: 165910MH1983PLC031230

Registered Office: Unit No. 301, Nector Court, 3D to Vinayak CHS Bldg, Prabhakar Deshpande Marg, Fort, Gaydhani, Wile Parle (W), Mumbai - 400056

Statement of Cash Flow Annexed to the Balance Sheet as at 31st March 2025

Particulars	31/03/2025	31/03/2024
A. Cash flow from Operating Activities		
Net Profit before tax and extraordinary items	363.85	(101.51)
Adjustments for:		
Depreciation and amortization expense	0.12	-
Interest & Dividend Income	(122.07)	-
Income from Investment	-	-
Share of Profit/Loss in Partnership Firm	-	-
Operating profit before working capital changes	241.91	(101.51)
Adjustments for:		
Decrease/ (Increase) in Other Non Current Assets	0.68	(6.00)
Decrease/ (Increase) in Other Current Assets	(9.10)	-
Decrease/ (Increase) in Trade and other receivables	(56.00)	374.01
Decrease/ (Increase) in Loans	(1,609.12)	-
Increase/ (Decrease) in Trade and other payables	(61.61)	(1.47)
Increase/ (Decrease) in Other Financial Liabilities and provisions	(7.19)	(51.26)
Cash Generated from operations	(1,500.44)	213.78
Adjustment for extraordinary items	-	-
Net Cash From Operating Activities	(1,500.44)	213.78
B. Cash Flow From Investing Activities		
Sale/(purchase) of Investment	(14.40)	-
Sale/(purchase) of property, plant & equipment	(1.82)	0.50
Interest & Dividend Income	122.07	-
Net Cash from Investing Activities	105.85	0.50
C. Cash flow From Financing Activities		
Issue of share capital	2,000.00	-
Proceeds from Long Term Borrowings	(595.22)	(207.94)
Net Cash used in Financing Activities	1,404.78	(207.94)
Net Increase in Cash & Cash Equivalents	10.19	6.34
Opening Balance of Cash & Cash Equivalents	6.78	0.45
Closing Balance of Cash & Cash Equivalents	16.97	6.78

By order of the Board of Directors of
Avishkar Infra Realty Limited

P.K. Mehta

Poojan Mehta
Director and Chief Financial Officer
DIN: 07800003



Date : 30th May, 2025
Place : Mumbai

AVISHKAR INFRA REALTY LIMITED

(Formerly known as Jay Realty Limited)

CIN: L65910MH1983PLC031230

Registered Office: Unit No. 301, Nestor Court, Adj. to Vinayak CHS Bldg, Prabhur Deshpande Marg, Pond Garden, Vile Parle (W), Mumbai - 400056

Audited Standalone Statement of Assets and Liabilities as at 31.03.2025

Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	1.70	
(b) Financial Assets		
(i) Investments	14.40	
(c) Other Non Current Assets	6.00	6.68
(d) Deferred Tax Asset (Net)	71.92	
(2) Current Assets		
(a) Inventories (Work in Progress)	508.17	508.17
(b) Financial assets		
(i) Trade Receivables	246.70	190.70
(ii) Loans	1,609.12	
(iii) Cash and cash equivalents	16.97	6.78
(d) Other current assets	15.59	6.49
TOTAL ASSETS	2,490.57	718.82
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2,240.33	240.33
(b) Other Equity	(797.26)	(1,233.03)
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	211.90	807.12
(b) Deferred tax liabilities (Net)		
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables		
Outstanding dues of micro and small enterprises		
Outstanding dues other than micro and small enterprises	4.37	65.98
(b) Other current liabilities	831.23	838.42
TOTAL EQUITY AND LIABILITIES	2,490.57	718.82

By order of the Board of Directors of
Avishkar Infra Realty Limited

P. K. Mehta

Poojan Mehta
Director and Chief Financial Officer
DIN: 07800003



Date : 30th May, 2025
Place : Mumbai

AVISHKAR INFRA REALTY LIMITED

(Formerly known as Joy Realty Limited)

CIN: L65910MH1983PLC031230

Registered Office: Unit No. 301, Nestor Court, ADJ to Vinayak CHS Baji, Prabhu Deshpande Marg Pond Gavthan, Vile Parle (W), Mumbai - 400056

Statement of Audited Consolidated Financial Results for the Quarter/Year ended on March 31, 2025

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED		YEAR ENDED	
		31/03/2025	31/12/2024	31/03/2025	31/03/2024
		AUDITED	UNAUDITED	AUDITED	AUDITED
		Consolidated	Standalone	Consolidated	Standalone
	INCOMES				
I	Revenue from Operations (Net of Taxes)	200.00	40.00	240.00	-
II	Other Business Income	39.72	79.16	122.17	-
III	Total Income (I + II)	239.72	119.16	362.17	-
IV	EXPENSES.				
(a)	Purchase of Stock in Trade and Project Expenses	132.09	-	132.09	-
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	(132.09)	-	(132.09)	-
(C)	Employees Cost	2.73	1.73	6.11	2.16
(d)	Finance Cost	20.63	4.50	58.66	84.41
(e)	Depreciation and Amortisation Expenses	0.06	0.04	0.13	-
(f)	Other Expenses	21.14	8.14	48.78	17.16
	TOTAL EXPENSES (IV (a to f))	44.55	14.41	113.67	103.73
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	195.17	104.76	248.50	(103.73)
VI	Exceptional Items. & Extraordinary Item	(97.55)	-	(97.55)	(2.22)
VII	Profit/ (Loss) Before Tax (V-VI)	292.73	104.76	346.06	(101.51)
VIII	TAX EXPENSES				
(a)	Current Tax	-	-	-	-
(b)	Deferred Tax	(71.92)	-	(71.92)	-
	Total Tax Expenses	(71.92)	-	(71.92)	-
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	364.64	104.76	417.97	(101.51)
X	Other Comprehensive Income	-	-	-	-
XI	Total Comprehensive Income (IX+X)	364.64	104.76	417.97	(101.51)
	Total Comprehensive Income Attributable to				
	Parent Company	365.83	104.76	419.16	(101.51)
	Non-Controlling Interest	(1.19)	-	(1.19)	-
XII	Paid up Equity Share Capital (Amount in lacs)	2,240.33	2,240.33	2,240.33	240.33
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	(797.26)	(1,233.03)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).				
(i)	Basic	1.63	0.47	1.87	(4.22)
(ii)	Diluted	1.63	0.47	1.87	(4.22)
XV	Income from Discontinuing Operations	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-

Notes:

- The Consolidated Financial Statement are prepared in accordance with principles and procedures as set out in the Indian Accounting Standards ("Ind AS 110") "Consolidated Financial Statements" prescribed under section 113 of the Companies Act, 2013 read with relevant rules issued there under.
- Consolidated Financial Statements include financial results of subsidiary company named Avishkar Keval Kunj Redevelopment Private Limited.
- During this quarter, the company has invested in subsidiary company named Avishkar Keval Kunj Redevelopment Private Limited. The Consolidated Financial statement for the quarter ended March 2025 and for the year ended March, 2025 has been prepared after considering the same.

AVISHKAR INFRA REALTY LIMITED**(Formerly known as Joy Realty Limited)****CIN: L65910MH1983PLC031230**

Registered Office: Unit No. 301, Nestor Court, ADJ to Vinayak CHS Baji, Prabhu Deshpande Marg Pond Gavthan, Vile Parle (W), Mumbai - 400056

Audited Consolidated Statement of Assets and Liabilities as at 31.03.2025

Particulars	As at 31 March 2025 (Audited)
ASSETS	
(1) Non - Current Assets	
(a) Property, Plant and Equipment	1.92
(b) Goodwill	192.96
(c) Financial Assets	
i) Investments	12.90
(d) Other Non Current Assets	6.00
(e) Deferred Tax Asset (Net)	71.92
(2) Current Assets	
(a) Inventories (Work in Progress)	3,610.70
(b) Financial assets	-
(i) Trade Receivables	246.70
(ii) Loans	1,609.12
(iii) Cash and cash equivalents	120.05
(d) Other current assets	22.48
TOTAL ASSETS	5,894.76
EQUITY AND LIABILITIES	
EQUITY	
(a) Equity share capital	2,240.33
(b) Other Equity	(813.87)
(c) Non Controlling Interest	(13.98)
LIABILITIES	
(1) Non Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	3,416.48
(b) Deferred tax liabilities (Net)	-
(2) Current Liabilities	
(a) Financial Liabilities	
(i) Trade payables	
Outstanding dues of micro and small enterprises	-
Outstanding dues other than micro and small enterprises	179.35
(b) Other current liabilities	886.45
TOTAL EQUITY AND LIABILITIES	5,894.76