


Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2023

Sr. No.	Particulars	3 months ended			Year Ended	
		(31/03/2023) (Audited)	(31/12/2022) (Unaudited)	(31/03/2022) (Audited)	(31/03/2023) (Audited)	(31/03/2022) (Audited)
I	Revenue from operations	-	-	-	-	-
II	Other income	-	-	-	-	-
III	Total Income (I + II)	-	-	12,11,597	1,85,714	47,63,107
IV	Expenses:	-	-	12,11,597	1,85,714	47,63,107
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	270	1,030	1,370	3,370	5,790
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(270)	(1,030)	(1,370)	(3,370)	(5,790)
	(d) Employee benefits expense	1,22,262	1,46,607	22,263	4,47,565	2,66,439
	(e) Finance Costs	25,97,769	25,95,885	23,88,167	1,01,66,460	93,62,148
	(f) Depreciation and amortisation expense	1,16,134	1,16,134	1,16,134	4,64,536	5,23,652
	(g) Other expenses	5,82,127	2,52,056	2,69,355	17,09,793	13,59,506
	Total expenses (IV)	34,18,292	31,10,682	27,95,919	1,27,88,354	1,15,11,746
V	Profit / (Loss) before exceptional items and tax (I - IV)	(34,18,292)	(31,10,682)	(15,84,322)	(1,26,02,640)	(67,48,639)
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	(34,18,292)	(31,10,682)	(15,84,322)	(1,26,02,640)	(67,48,639)
	Tax expense:					
VIII	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period/year (VII - VIII)	(34,18,292)	(31,10,682)	(15,84,322)	(1,26,02,640)	(67,48,639)
	Other Comprehensive income					
X	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period comprising Profit / (Loss) and Other comprehensive income for the period (IX-X)	(34,18,292)	(31,10,682)	(15,84,322)	(1,26,02,640)	(67,48,639)
XII	Paid up Equity Share capital (Face value of Rs. 10/- each)	2,40,32,800	2,40,32,800	2,40,32,800	2,40,32,800	2,40,32,800
XIII	Reserves excluding Revaluation reserve as per Balance sheet of the previous accounting year	-	-	-	(10,05,49,741)	(9,38,01,102)
XIV	A. Basic & Diluted EPS (Rs.) (Before exceptional items)					
	Basic & Diluted EPS (Rs.)	(1.42)	(1.29)	(0.66)	(5.24)	(2.81)
	B. Basic & Diluted EPS (Rs.) (After exceptional items)					
	Basic & Diluted EPS (Rs.)	(1.42)	(1.29)	(0.66)	(5.24)	(2.81)
	Basic & Diluted EPS (Rs.)	(1.42)	(1.29)	(0.66)	(5.24)	(2.81)

Notes:

- The Company is engaged in business of Builders and Developers.
- The above financial results for the quarter ended 31st March, 2023 were reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meeting held on 11th May, 2023.
- The Provision for tax is not provided for the quarter ended 31st March, 2023 due to losses.
- Deferred Tax Asset/ Liability for the quarter ended 31st March, 2023 has not been provided and will be accounted on annual audited accounts in accordance with Ind AS - 12 "Income Taxes due to losses
- Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

For Joy Realty Limited


Avinash Jadhav
Chief Financial Officer



For Joy Realty Limited


Bhavin Soni
Managing Director
Din No: 00132135

Place : Mumbai
Date: 11/05/2023

JOY REALTY LIMITED

Regd Office: 306, Madhava, C-4, Bandra Kurla Complex, Bandra (East), Mumbai-400051.

Email: cs@joydevelopers.com

CIN NO:L65910MH1983PLC031230

Statement of Assets and Liabilities as at 31st March, 2023

Particulars	Amount in Rs	
	As at 31st March, 2023	As at 31st March, 2022
1 ASSETS:	Audited	Audited
<u>NON CURRENT ASSETS:</u>		
Property, Plant & Equipment	50,451	24,17,634
Investments	-	4,03,48,607
Financial Assets		
(i) Income Tax Asses (Net)	1,38,384	1,38,384
(ii) Trade Receivable	1,90,70,100	1,90,70,100
Other Non Current Asset	67,620	67,620
Total Non Current Asset	1,93,26,555	6,20,42,345
<u>CURRENT ASSETS:</u>		
Work in Progress	5,08,17,034	5,08,13,664
Financial Assets:		
Cash & Cash Equivalents	44,590	29,794
Other Current Assets	3,79,11,514	-
Total Current Asset	8,87,73,138	5,08,43,457
Total Assets	10,80,99,693	11,28,85,802
2 EQUITY AND LIABILITIES:		
<u>EQUITY</u>		
Equity Share Capital	2,40,32,800	2,40,32,800
Other Equity	(11,31,52,381)	(10,05,49,741)
	(8,91,19,581)	(7,65,16,941)
<u>CURRENT LIABILITIES:</u>		
Financial Liabilities		
(i) Borrowings	10,15,06,533	9,45,51,720
(ii) Trade Payables	67,44,910	69,18,259
Other Current Liabilities	8,89,67,830	8,79,32,764
	19,72,19,273	18,94,02,743
Total Equity and Liabilities	10,80,99,693	11,28,85,802



For Joy Realty Limited

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Place : Mumbai

Date : 11/05/2023

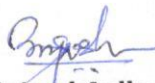
JOY REALTY LIMITED
CIN : L65910MH1983PLC031230
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

	2022-2023	2021 - 2022
	Amount in Rs.	Amount in Rs.
(I) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax and Extraordinary items	(1,26,02,640)	(67,48,639)
ADJUSTMENTS FOR:		
Add: Depreciation	4,64,536	5,23,652
Less: Interest On Capital In Partnership Firm	(1,85,714)	(45,12,683)
Interest on Fixed Deposits	-	-
Share of Profit/Loss in partnership Firm (Earlier Years)	2,66,329	2,31,349
Operating Profit / (Loss) before Working Capital Changes	(1,20,57,489)	(1,05,06,321)
Working Capital Changes:		
(Increase) / Decrease in Other Non Currents Assets	-	-
(Increase) / Decrease in Inventories	(3,370)	(5,790)
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Other Currents Assets	(3,79,11,513)	48,998
Increase / (Decrease) in Short Term Borrowings	69,54,813	89,87,564
Increase / (Decrease) in Trade Payables	(1,73,349)	(37,492)
Increase / (Decrease) in Other Current Liabilities	10,35,065	8,15,892
Cash (used) / generated from Operations	(4,21,55,843)	(6,97,148)
Less: Net Income Taxes Paid / (Refund)	-	(4,035)
Net Cash Flow from Operating Activities	(A) (4,21,55,843)	(6,93,113)
(II) CASH FLOW FROM INVESTING ACTIVITIES		
Investmnt on Capital in Partnership Firm	(4,02,67,992)	-
Capital expenditure on Fixed Assets	(19,02,647)	(4,36,527)
Net cash used in investing activities	(B) (4,21,70,639)	(4,36,527)
(III) CASH FLOW FROM FINANCING ACTIVITIES		
Unsecured Long Term Borrowings	-	-
Net cash generated from Financial Activities	(C) -	-
NET CHANGES IN CASH AND CASH EQUIVALENTS (A-B-C)	14,796	(2,56,586)
Cash and cash equivalents at the beginning of the year	29,794	2,86,380
Cash and cash equivalents at the close of the year	44,590	29,794
NET CHANGES IN CASH AND CASH EQUIVALENTS	14,796	(2,56,586)

Notes:

- The Cash flow statement has been prepared under the Indirect Method as set out in IND AS 7.
- Cash and Cash Equivalents includes Cash & Bank Balance and Other Bank Balances.
- Figures of Previous years have been regrouped and rearranged wherever necessary to confirm with current year's classification.

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Chief Financial Officer



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Bhavin Soni
Managing Director
Din No: 00132135

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